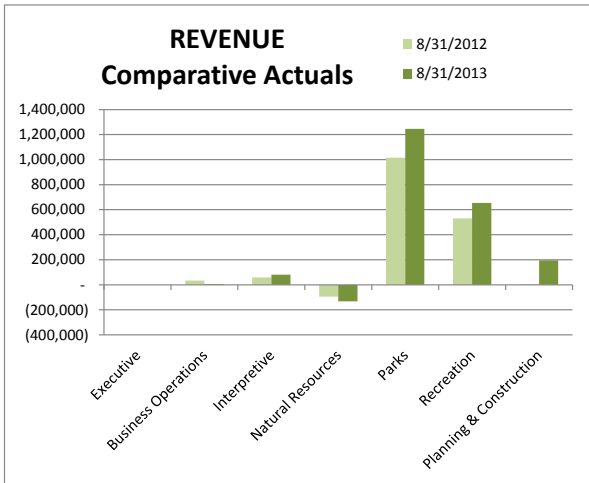




## FINANCIAL STATUS ~ August, 31, 2013

July and August financial results are being presented together as a “single month” due to the effects of yearend accruals on July results. The budget target for regular revenues and expenditures as of August 31 is **9%**. Any areas with actual performance that deviates greatly from this target are discussed below.

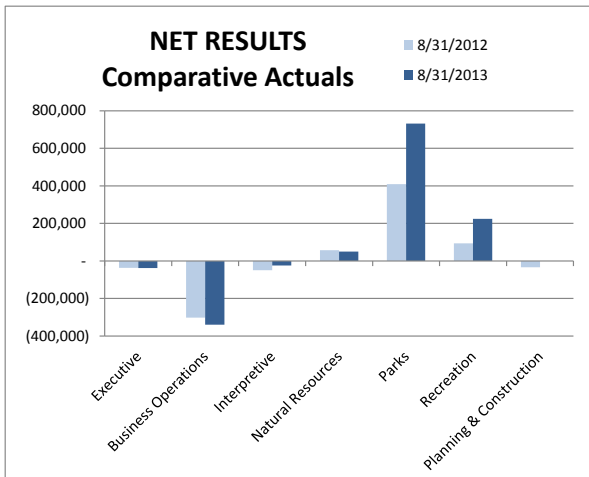
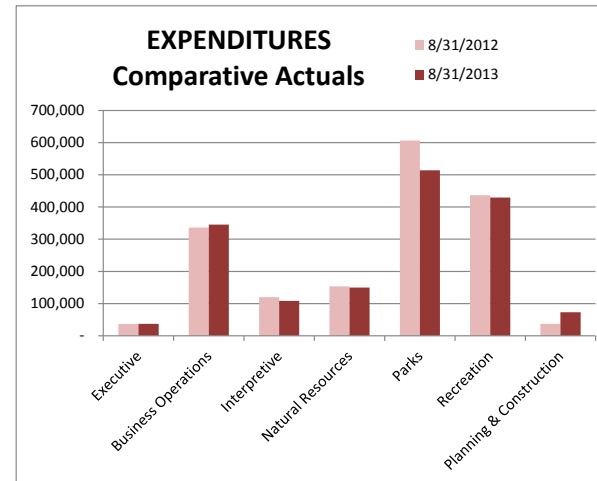


### REVENUE

Overall revenue for the District is 11% of budget, which is above the target. The Parks Program earned \$230K more than at the same point last fiscal year, Recreation earned \$123K more, and Interpretive earned \$21K more. Great performance thus far!

### EXPENDITURES

Overall expenditures are below target at 8%. Individually, the Parks and Interpretive Programs are at 10%, and Recreation and Business Operations are at 12%. Nearly all Program Area expenditures are lower than at the same point last fiscal year, which means staff are doing an excellent job of monitoring costs, finding efficiencies, and using existing resources wisely.



### NET RESULT

Overall, the District ended with a net gain of \$604,925, which is \$465,945 more than at this same time last fiscal year. The recent rate increases and diligent expenditure monitoring are working together to help the District function efficiently, maximize resources, and increase income. Net gains of this amount will likely drop off as we finish the busy summer season, but the current trend is indeed positive.



## PROGRAMS

### *Business Operations*

Expenditures for Business Operations are higher than at the same point last fiscal year due to positions that were unfilled last year (Grants & Contracts Analyst and Volunteer Manager), and due to the more timely posting of internal costs for Human Resources services. The majority of this Program's revenue will post in December and January when Property Tax is received.

### *Interpretive*

The Interpretive Program earned 19% of budgeted revenue and has spent 10% of budgeted expenditures. All Nature Centers' expenditures are lower than at the same point last year, and their revenues are higher. The negative expenditure included in Interpretive General Admin is from the \$8K accrual moving the Santa Rosa Plateau flooring costs into the old fiscal year; this will be adjusted and reflected correctly in the September financials, reducing SRP's total costs by \$8K.

### *Natural Resources*

The only item not in line with the budget in this Program is revenue for the Multi-Species Reserve. Management is in discussions with Municipal Water District to update our existing very old contract, and is withholding payment on most of the invoices from prior fiscal year while come to agreement on details. These unpaid invoices are being reflected as a negative revenue in the current year financial statements, and will clear out as soon as payment is received.

### *Parks*

The Parks Program as a whole earned 27% of its expected revenue and a Net Gain of \$732,735, which is \$323,053 higher than the same point last year. Most notably, the following parks earned substantially more compared to this time last year:

✓ Lake Skinner	+\$102,810
✓ Parks General Admin	+\$86,938
✓ Rancho Jurupa	+\$84,665
✓ Lake Cahuilla	+\$37,337
✓ Other Parks	+\$18,403

Two parks earned less compared to this same time last year:

✓ Hurkey Creek	-\$15,006
✓ Idyllwild Park	-\$ 7,976

ALL Parks' expenditures were lower than this same time last year. Overall, this Program's expenditures are within target range at 10%, with Bogart and McCall overspending their targets at 16%.

### *Recreation*

The Recreation Program has earned 24% of its expected revenue and incurred 12% of budgeted expenditures. Revenue is \$122K higher than this time last year, and expenditures are \$7K lower. Supporting revenues (Operating Fund contribution and County General Fund contribution) have not yet been posted to this Program, but will be reflected in the September financials.