



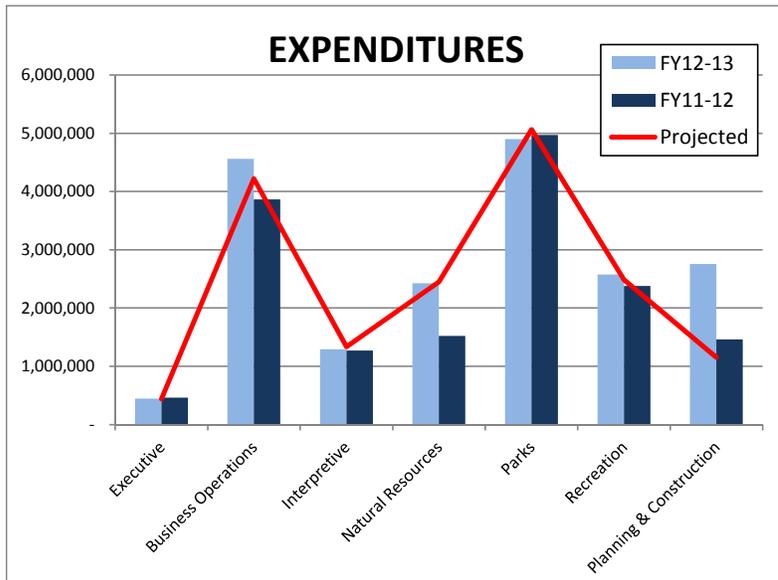
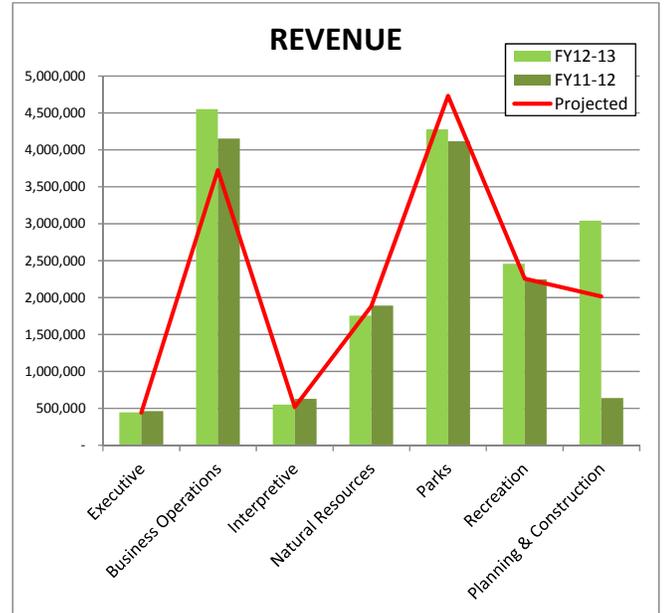
FINANCIAL STATUS ~ June 2013, Unaudited

This report reflects the final June results as of Period 12, as well as an estimate of audit accruals to be posted within the next month in Period 998. The results reported here are subject to change based on the final results of the District's external audit.

REVENUE

Revenue is higher than anticipated in all Programs except Parks, most notably in Business Operations due to Property Tax remittances being higher than expected by approximately \$200K plus the collection of tax increment previously distributed to RDA totalling approximately \$397K.

The Parks Program ended with 90% of its expected revenue. However, \$505K of revenue collected in FY12-13 had to be deferred to FY13-14, as they were payments in advance for reservations occurring in FY13-14. In prior years the deferred amount would be around \$300K, so this higher amount could be indicative of increased sales and/or the effects of recent rate increases.



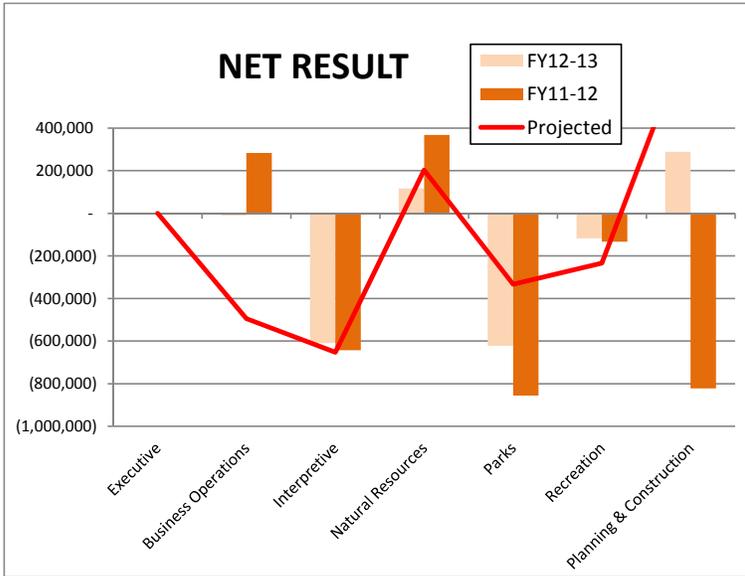
EXPENDITURES

The Parks, Interpretive, and Natural Resources Programs all finished the fiscal year under their expenditure projections. This is a great accomplishment!

The Business Operations Program overspent in all appropriations, and the Recreation Program overspent in Salaries & Benefits. The Planning & Construction Program spent much more than anticipated due to the acceleration of certain projects, but made up for it by collecting DIF revenue as a reimbursement.

NET RESULT

Overall, the District ended with a net loss of (\$953K), which is approximately (\$302K) more than the projected net loss of (\$650K). This is due to increased spending in the Planning & Construction Program, all of which will be reimbursed during FY13-14. Therefore the "true" overall net loss is \$(381K), which is \$270K better than projections due to the



Business Operations, Interpretive, and Recreation Programs all ending the fiscal year in a better net position than expected.

COMPARISON TO PRIOR YEAR

The Parks, Interpretive, and Recreation Programs all performed better in FY12-13 than in FY11-12, posting a combined net loss of \$(1.35M) as opposed to \$(1.63M). The overall net loss of (\$953K) is also less than the FY11-12 overall net loss of (\$1.8M), an improvement of \$849K due to better performance in the Parks, Interpretive, and Recreation Programs as well as the timely collection of DIF and Grant reimbursements on CIP projects.

PROGRAMS

Business Operations

The Business Operations Program brought in more revenue than expected, which more than offset its expenditures above budget. The projected net loss was \$(495K), but ended up as only \$(9,770). Higher expenditures in General Admin, HR, and HQ Maintenance were offset by much lower expenditures in IT, Volunteer Management, Grants & Contracts, and Marketing.

Interpretive

The Interpretive Program earned 107% of budgeted revenue and only spent 97% of budgeted expenditures, so it ended with a \$(610K) net loss instead of the expected \$(652K) loss – a \$42K improvement over expected results.

Only two Nature Centers ended with a greater net loss than expected: Gilman Ranch and Idyllwild Nature Center. Gilman Ranch earned only 54% of its expected revenue, yet overspent by 109%. This resulted in a \$(25K) greater loss than originally expected. Idyllwild Nature Center also overspent its budget and its higher than anticipated revenues were not enough to offset the additional spending, resulting in a \$(9,529) greater loss than expected.

Natural Resources

Expenditures and Revenues were very near expectations. The only deviation from budget was \$165K of expected revenue from the SAWPA contract for Prop13 Arundo maintenance was not collected because the entire balance of the contract, which extends through the end of FY13-14, was collected in full during FY11-12 to reimburse Arundo maintenance activities that took place during that fiscal year.



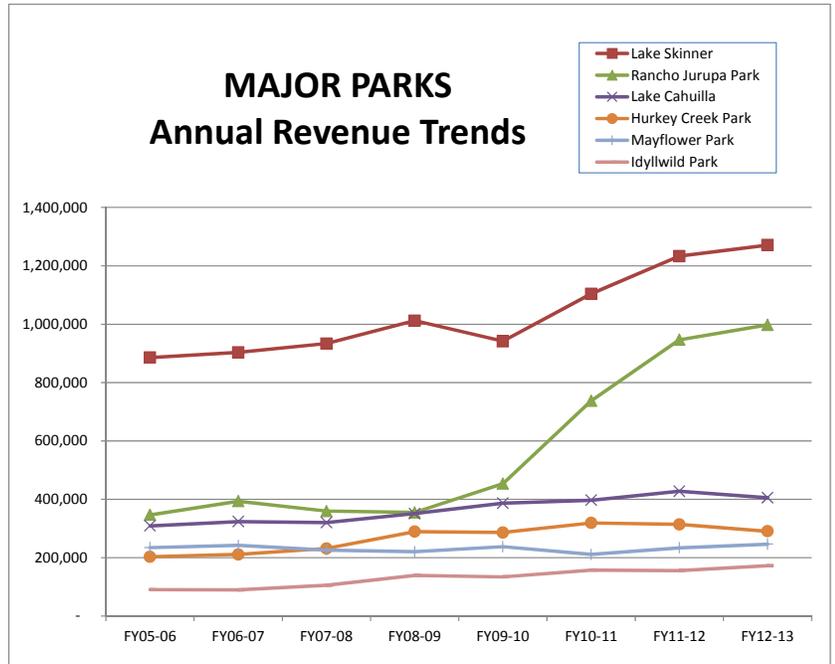
Parks

4 out of 6 “major parks” earned more revenue than in the prior fiscal year. Rancho Jurupa Park had the greatest dollar increase, earning \$51K more than prior year, and Idyllwild Park had the largest percentage increase at 111% of prior year. The combined increase for all 4 parks was \$118K more than prior year’s revenue.

Although Lake Skinner earned more than the previous fiscal year, it earned \$(123K) less than expected.

Both Lake Cahuilla and Hurkey Creek Park earned less than the prior fiscal year, the combined difference being approx. \$(46K) less.

Parks Program revenue overall was only 90% of expectations.



Total expenditures were lower than budget by \$(165K) which partially offset the \$(453K) revenue shortfall, and the Program as a whole ended the fiscal year with a net loss \$(288K) greater than anticipated.

Recreation

The Recreation Program’s revenues were 109% of expectations, which offset the overbudget expenditures at 103% and helped the Program end the fiscal year with a \$(121K) net loss instead of the anticipated \$(234K), an improvement of \$112K over projections.

Recreation Activities only earned 45% of its expected revenues, and Weddings earned 90%. These programs’ expenditures were also overbudget at 102% and 105% respectively, resulting in a net loss of \$(39K) instead of the \$81K net income that was originally expected.

Jurupa Sports Complex, Jurupa Boxing Club, and Jurupa Aquatic Center all performed better than expected due to higher revenues and expenditures at or below budget. This resulted in a net loss of \$(496K) instead of \$(676K), an improvement of \$180K over projections.