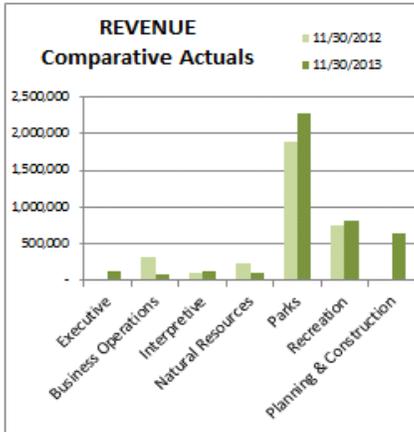




FINANCIAL STATUS ~ November 30, 2013

The budget target for regular revenues and expenditures as of November 30th is 33%. Any areas with actual performance that deviates greatly from this target are discussed below.

REVENUE



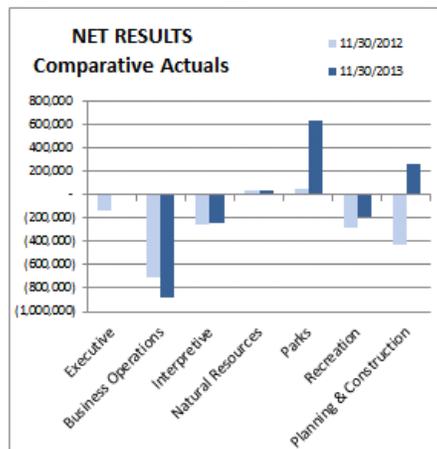
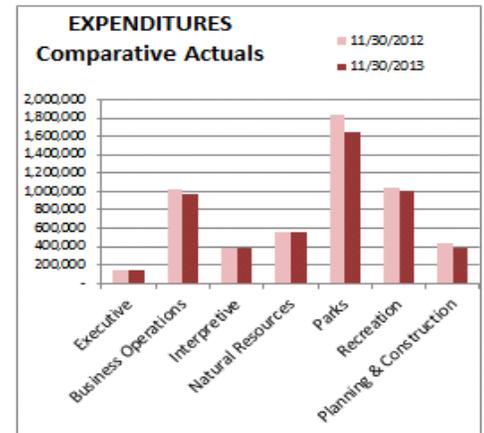
Overall revenue for the District is 21% of budget, which is below target due to the timing of expected revenue collection in Business Operations and Natural Resources. The Parks Program has earned 46% of its budgeted annual revenue, which includes the \$285k contribution from EDA for the CSA Park Maintenance agreement that went into effect on the 1st of this month. The Interpretive and Recreation programs are slightly below the target, having earned 30% and 28% of their projected annual revenues.

Revenue overall is \$890K higher than this time last year, \$628K of which is due to timely collection of CIP reimbursements, higher performance in Parks, Recreation, and Interpretive revenues. Business Operations is slightly lower and Natural Resources is still experiencing delays in contract reimbursements, but

the Parks, Recreation, and Interpretive Programs have posted a combined \$481K more than at this same time last year.

EXPENDITURES

Overall expenditures are below target at 24% which is currently being affected by a very low expenditure percentage in Planning (6.5%). All other Programs together average at 31%. Admirably, the expenditures for all Programs are lower than at the same point last fiscal year by \$(359K), with Parks showing the largest decrease in expenditures of \$(191K) when compared to this time last year.



NET RESULT

Overall, as of November 30, 2013, the District has a cumulative Net Loss of (\$366,131), which is about \$1.3M better than same time last year when the District posted a Net Loss of (\$1,709,690).

Almost all Programs are showing a better Net Result than this time last year. The Parks Program is showing the greatest increase, with \$587,070 more net income when compared to November 2012 due to increased revenues and decreased expenditures.



PROGRAMS

Business Operations

The Business Operations Program has earned 2% of the budgeted revenue and spent 34% of budgeted expenditures. The first allocation of property taxes is expected to arrive next month which would bring about \$1.5M - \$2M. Expenditures to date for Human Resources continue to climb as it reached 59% of its budget. This area is currently being evaluated for a possible budget adjustment.

Interpretive

The Interpretive Program as a whole earned 30% of budgeted revenue and spent 35% of budgeted expenditures.

Santa Rosa Plateau has earned 45% of its revenues and incurred 35% of its expenditures. This results in a favorable net gain of \$10K at this point in the year, which is roughly the same as this time last year.

Idyllwild Nature Center's revenues are above target at 40%, but its expenditures are higher at 45%. Although revenue is more than anticipated, expenditures still need to be reduced slightly to meet budget targets.

Gilman Ranch and Louis Rubidoux Nature Center are still very low on their revenues having only earned 12% and 7% of budget. Expenditures for both areas continue to be above their budget target, and Gilman specifically has spent more than at this same time last year. Louis Rubidoux Nature Center is showing some improvement over prior year with slightly higher revenues and slightly lower expenditures, but is still not meeting current year targets. Both locations should be closely monitored and cost/benefit analyses should be implemented to evaluate the different programs offered and identify revenue opportunities.

Natural Resources

MSR is short \$25K which is the last unreimbursed invoice from prior year and \$109K in current year invoices due to MWD contract re-negotiations. Management is in discussions with Municipal Water District to update our existing very old contract. Once we receive payment for the last remaining invoice from prior year, the negative revenue in the current year financial statements will be cleared out.

Parks

The Parks Program as a whole has earned 46% of its expected revenue and the expenditures are slightly below target at 31%. The program has a Net Gain of \$641,211 which is \$587,070 higher than the same point last year. This is due in large part to the \$285k contribution from EDA for the CSA Parks.

Most notably, the following program areas earned more compared to this time last year:

- ✓ Parks General Admin Rev +\$111,537 (+33%)
- ✓ Rancho Jurupa Rev +\$ 56,946 (+16%)
- ✓ Reservations Rev +\$ 4,087 (+7%)



REGIONAL PARK AND OPEN-SPACE DISTRICT FY13-14 Budget

Three parks have earned substantially less compared to this same time last year:

- ✓ Lawler Lodge & Cabins Rev **-\$13,530 (-58%)**
- ✓ Idyllwild Park Rev **-\$22,022 (-30%)**
- ✓ Hurkey Creek Rev **-\$31,443 (-26%)**

Revenue at the Gopher Hole camp store at Rancho Jurupa Park is still down -25% (-\$20,995) compared to the same time last year, and expenditures are down by -37% (-\$30,874), however this results in a net gain of \$9,931.

Both Lake Cahuilla and Bogart Park continue to substantially reduce their expenditures as compared to the same time last year, which greatly improves their Net Results:

- ✓ Lake Cahuilla Exp **-\$35,746 (-18%)**
- ✓ Bogart Park Exp **-\$46,934 (-45%)**

The CSA Parks was officially transferred to the District on the 1st of this month and we have collected 100% of the contribution from EDA in the amount of \$285K. We currently have 3 employees maintaining the CSA parks and we are in the process of evaluating each park's condition and maintenance needs.

Recreation

As a whole, the Recreation Program is below target having earned 28% of its expected revenue and incurred 29% of budgeted expenditures. Although, revenues are up by \$68K compared to the same time last year and expenditures are \$(31K) lower.

Recreation Activities revenues has earned 85% of its revenue target at \$85K. This is an increase of \$55K compared to this same time last year. Although expenditures are above target at 45%, the higher revenues still result in a Net Gain of \$44K for that activity.

Weddings & Events revenues are above target, having already earned 47% at \$169,135. This is about \$33K better than this time last year.

Jurupa Boxing Club has only earned 6% (\$2,398) of its revenue target and expenditures are at 52% (\$39K). The majority of this activity's revenue comes from District Operating Fund contributions and CDBG grants, which will be posted in the latter half of the fiscal year.

Jurupa Aquatic Center's revenues are above target but \$38K less (-7%) compared to prior year. Expenditures are high at 40% of budget. Although this program area is posting a Net Loss of \$(105,885), it is \$45,298 better than this time last year.

Jurupa Sports Complex has already earned 50% of its expected annual revenue, but expenditures have kept pace with revenues and are currently at 51% of budget. Its revenues are 20% higher than this same time last year, and expenditures are -2% lower, which is having a positive impact on net results.