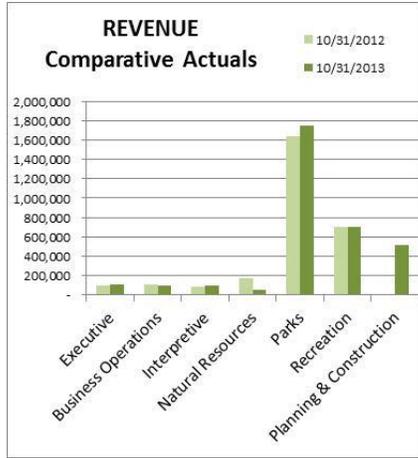




FINANCIAL STATUS ~ October 31, 2013

The budget target for regular revenues and expenditures as of October 31 is 25%. Any areas with actual performance that deviates greatly from this target are discussed below.

REVENUE

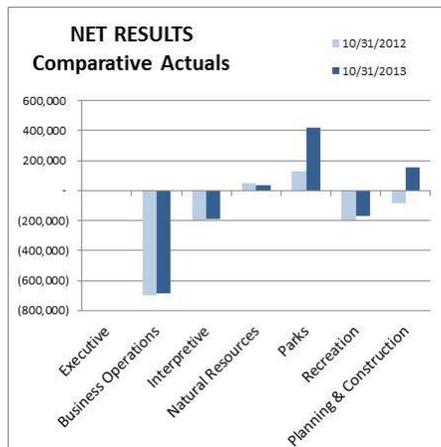
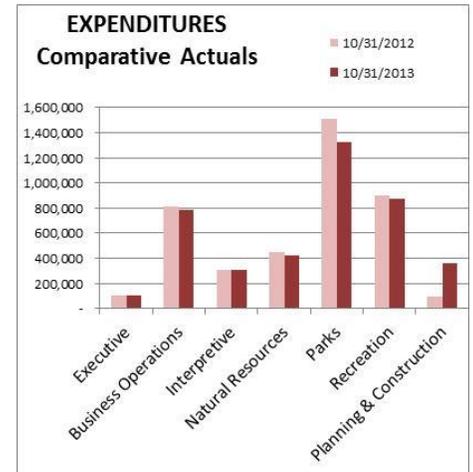


Overall revenue for the District is 17% of budget, which is below the target. The Parks Program continues its high-performance trend, having earned 37% of its budgeted annual revenue already. Business Operations revenue is only at 3% because half of its annual revenue comes in December with the first property tax allocation, which should be close to \$2M. The Interpretive and Recreation programs are very close to target, having earned 23% and 24% of their projected annual revenues.

At this point, total revenues (excluding Planning) are roughly the same as this time last year, although MSR is still owed \$175K in reimbursement revenue from MWD. Planning has earned \$510K more due to timely reimbursement of Grant and DIF fees on CIP projects.

EXPENDITURES

Overall expenditures are below target at 20%, although this statistic is currently being affected by a very low expenditure percentage in Planning (6.3%). All other Programs together average at 25.7% - almost perfectly on target – and are lower than this time last year. Staff are continuing to do a great job sticking to the budget!



NET RESULT

Overall, as of October 31, 2103 the District has a cumulative Net Loss of \$(427,450), which is \$569,132 better than at this same time last year when the District posted a Net Loss of \$(996,581).

Almost all Programs are showing a better Net Result than this time last year. The Parks Program is showing the greatest increase, with \$291,223 more net income when compared to October 2012. Natural Resources is the only Program with a lesser Net Result than last year, but only due to the delayed reimbursement revenue from MWD.



PROGRAMS

Business Operations

Expenditures to date for Human Resources are 46% of budget due to higher than expected salary and benefit costs as well as Worker's Compensation rates that are \$800/month higher than last year. This area will be evaluated at midyear for a possible budget adjustment.

Interpretive

As a whole, the Interpretive Program has earned 23% of budgeted revenue and spent 27% of budgeted expenditures.

Santa Rosa Plateau is the only area within the Interpretive Program with a current Net Gain, but it is \$(8,778) less than this time last year due to expenditures for much-needed flooring replacements.

Hidden Valley Nature Center is on target with its expenditures, and although revenue is only at 13%, it's still almost \$7K higher than this time last year. Great job increasing revenues, Hidden Valley Nature Center staff!!

Jensen-Alvarado Ranch is doing an excellent job reducing expenditures and increasing revenue, causing a Net Result that is \$10,958 better than this time last year. This location's expenditures are down \$(7,340) compared to this time last year – the largest expenditure reduction in the Interpretive Program – and revenues are up almost \$3,700. Great work Jensen staff!

Although Idyllwild Nature Center revenues are roughly the same as this time last year, expenditures are down almost as much as Jensen at \$(7,153). Although this is a great improvement, expenditures at this location are still high at 36.2% compared to the target of 25%. Additional measures should be taken to continue reducing spending at this location.

Gilman Ranch revenue is still very low at 8% of budget, and expenditures are high at 33.2%. This area's Net Loss is \$(5,607) greater than this time last year due to increased expenditures. This center's Programs should be closely monitored and cost/benefit analyses should be implemented in order to ensure this area earns revenue as expected and doesn't overspend its budget.

Louis Robidoux Nature Center has still only posted 1% of their projected revenue for the year, while expenditures are over target at 29.4%. Historically, this center's revenues are concentrated during the spring and summer months, with very little revenue posted during the rest of the year. Staff should ensure they are depositing all collections on a regular basis, and cost/benefit analyses should be implemented to evaluate all programs and identify revenue opportunities.

Natural Resources

MSR is short \$101K from unreimbursed prior year invoices and \$75K in current year invoices due to MWD contract re-negotiations. Management is in discussions with Municipal Water District to update our existing



REGIONAL PARK AND OPEN-SPACE DISTRICT FY13-14 Budget

very old contract, and MWD is slowly making payments on outstanding invoices from the prior fiscal year. These unpaid invoices are being reflected as negative revenue in the current year financial statements, and will clear out as soon as payment is received for all outstanding invoices.

Parks

The Parks Program as a whole has earned 37% of its expected revenue and has a Net Gain of \$420,059, which is \$291,223 higher than the same point last year. Most notably, the following parks earned more compared to this time last year:

- ✓ Parks General Admin Rev +\$111,552 (+33%)
- ✓ Rancho Jurupa Rev +\$ 52,037 (+18%)
- ✓ Lake Skinner Rev +\$ 33,197 (+ 8%)

Three parks have earned substantially less compared to this same time last year:

- ✓ Lawlor Lodge & Cabins Rev -\$12,796 (-62%)
- ✓ Idyllwild Park Rev -\$21,222 (-32%)
- ✓ Hurkey Creek Rev -\$32,310 (-30%)

Revenue at the Gopher Hole camp store at Rancho Jurupa Park is still down at -26% (-\$18,596) compared to the same time last year, and expenditures are down by -36% (-\$24,262). Although the larger decrease in expenditures does result in a greater Net Gain, without replenishing inventory or keeping the store open regularly it is likely that sales will continue to decline and the favorable Net Result will disappear.

Both Lake Cahuilla and Bogart Park have done a great job to substantially reduce their expenditures as compared to the same time last year, which greatly improves their Net Results:

- ✓ Lake Cahuilla Exp -\$39,558 (-22%)
- ✓ Bogart Park Exp -\$30,859 (-39%)

McCall Park revenue fell by -29%, but staff also greatly reduced expenditures by -37% causing a Net Result that is \$4,037 better than this time last year.

Mayflower expenditures are high at 35% but consistent with prior year. Revenues are \$4,608 (8%) higher than prior year.

Recreation

The Recreation Program is on target and has earned 25% of its expected revenue and incurred 26% of budgeted expenditures. Although revenue is \$-5K lower than this time last year, and expenditures are \$-28K lower resulting in a favorable \$24K increase in Net Result.

Recreation Activities has substantially increased its revenue over prior year, and has also posted 84% of its projected revenue for the current year. This Program Area currently has a Net Gain of \$52,738. Way to go Special Events staff!!



REGIONAL PARK AND OPEN-SPACE DISTRICT

FY13-14 Budget

Weddings & Events have lowered expenditures and increased revenues by about 5% each, resulting in an additional \$10,414 Net Gain.

Jurupa Sports Complex is performing better than this time last year, with revenue 13% higher (\$7K) and expenditures nearly the same.

Jurupa Boxing Club continues to post higher expenditures compared to last year, but this is due to more timely coding of payroll expenses in the current year. Differences should smooth out by the end of the fiscal year.

Both revenue and expenditures at the Jurupa Aquatic Center are lower than this time last year. Revenue is \$-95K (-19%) lower, and expenditures are \$-72K (-12%) lower, resulting in additional Net Loss of \$-23K when compared to this time last year.