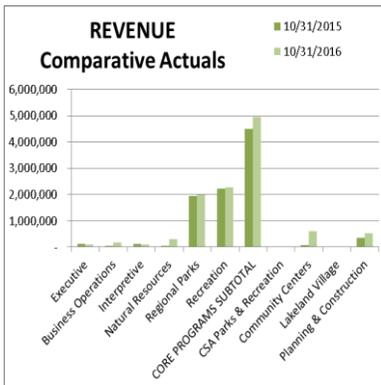




## FINANCIAL RESULTS ~ OCTOBER 2016

This report discusses overall FY16-17 revenue and expenditure performance as compared to budget as of October 31, 2016. The fiscal year is considered 25% elapsed. Any revenues or expenditures that are significantly above or below that percentage of budget are discussed below.



### REVENUE

Overall revenue for the District is at 24% of budget, and \$1.18M higher than this time last year. Core Programs is at 30% of projected revenue, while Contracts and CIP have earned 13% of their estimates so far.

The largest source of this increase is the \$500K NCC funding for Community Centers, which the District did not have at this time last year. Natural Resources revenue is also higher due to timely reimbursement of service contract invoices.

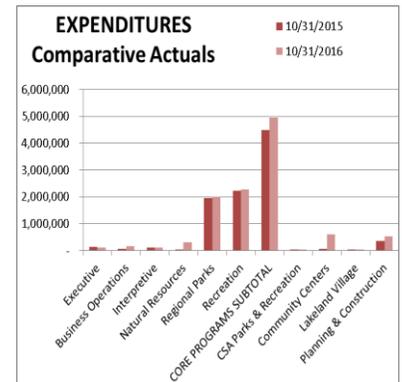
Recreation revenue is at 75% of budget and \$64K higher than this time last year. The high percentage is due to the discontinuation of waterparks after the 2016 summer season, so the bulk of recreation revenue was earned during those summer months.

Regional Parks has earned 38% of its projected revenue already, and the amount is \$56K more than this time last year.

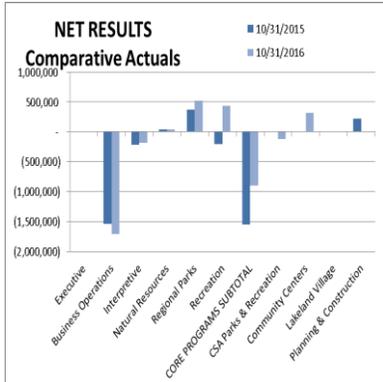
### EXPENDITURES

Overall expenditures for the District are at 24% of budget, which is just under the current target of 25%. However, Core Programs have spent 34% of their expenditure budget, and Contracts & CIP have spent only 10%.

Business Operations, Interpretive, and Recreation expenditures are higher than the 25% target. Business Operations is at 36% of budget and \$280K more than this time last year due to large annual expenditures made at the beginning of the fiscal year. The same is true of Recreation; with the discontinuation of waterparks after the 2016 summer season, the bulk of expenditures were incurred during the summer months. The total spent so far is 52% of budget, but \$(572K) less than this time last year. Interpretive is at 29% of budget, but has spent \$(47K) less than this time last year.



Total spending was is currently \$(326K) less than this time last year. Executive, Interpretive, Regional Parks, Recreation, and CSA Parks all spent less than this time last year. Programs that spent more than last year at this time are Business Operations, Natural Resources, Lakeland, and Planning & CIP. Natural Resources made a significant one-time purchase of a tractor for \$94K, and Business Operations had higher costs for the annual CalPERS unfunded liability payment.



**NET RESULT**

Overall net result for the District currently has a \$(687K) loss. Core Programs loss is at \$(894), and Contracts and CIP have a net gain of \$207K.

Core Programs ended with a \$918K gain, which is \$1.78M better than the \$(863K) loss last year; revenues were \$1.88M higher and expenditures were \$658K higher.

Contracts & CIP ended with a \$(177K) loss, which is \$533K better than last year's loss of \$(710K). This is mostly due to expenditures for grant-funded projects which have not yet been reimbursed.

**PROGRAMS**

**Business Operations**

Expenditures in four areas are currently above target:

General Admin	45%
HQ Maintenance	31%
Grants & Contracts	45%
Human Resources	55%

For General Admin, Grants & Contracts and HR, expenditures include annual payments that are made at the beginning of the year: Property and Liability Insurance, Board Item Charges, and CalPERS Unfunded Liability payment.

HQ Maintenance has higher than expected expenses in the Supplies & Services category, and General Admin

**Interpretive**

Overall revenue is on target at 25%, with IDYNC and SRPNC earning 30% of their projected revenues so far. However, all other areas are significantly lower than expectations:

Gilman	3%
Jensen	11%
LRNC	15%
HVNC	17%

Expenditures are above expectations for this point of the year, with overall expenditures at 29% of budget. Four areas have spent a significant portion of their annual budgets already:

Gilman	53%
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## REGIONAL PARK AND OPEN-SPACE DISTRICT FY16-17 Budget

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IDYNC	45%
LRNC	37%

The areas which have low revenue coupled with high expenditures should be closely monitored: Gilman, IDYNC, and LRNC.

### **Natural Resources**

Natural Resources revenue is low due to delayed reimbursement for MSR invoices. Expenditures overall are close to target at 26%.

Habitat & Open-Space Management expenditures are high at 44%, but that includes a significant one-time purchase of a tractor for \$93,974.

### **Regional Parks**

Overall revenue is at 38%, and expenditures are at 26%.

All areas are earning more than expected for this time of year, an excellent trend!

### **Recreation**

Overall revenue is at 75% of projections and expenditures are at 52%.

Waterparks have expended most of their budgets due to the transfer of those facilities back to EDA as of January 1<sup>st</sup>.

Recreation General Admin expenditures are currently much higher than expected at 53%, with mostly all expenditures occurring in Salaries & Benefits. These expenditures should be carefully monitored to ensure only the expected personnel are charging time to that Program Area.

### **CSA Park Maintenance & Operations**

CSA expenditures are at 47% and revenue is at 5%.

EDA has not distributed the first half of Idyllwild Town Hall's annual revenue. The Fiscal Manager is actively working with EDA's finance team to collect that revenue source.



## REGIONAL PARK AND OPEN-SPACE DISTRICT FY16-17 Budget

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Expenditures for all CSA areas have been incurred in this fiscal year, even though operations of those areas was returned to EDA as of June 30, 2016. These expenditures are mostly for prior year service contract expenditures, and the fiscal manager will report those expenditures to EDA for reimbursement.

### **Community Centers**

Community Centers revenue is at 33% and expenditures are at 15%. Operations of these locations will return to EDA as of January 1<sup>st</sup>.

### **Lakeland Village & Perret Park**

Revenue is at 8% due to the bi-annual distribution of property taxes which occurs in December and May.

Expenditures are at 22%. Operations of these areas will be transferred to EDA as of January 1<sup>st</sup>.