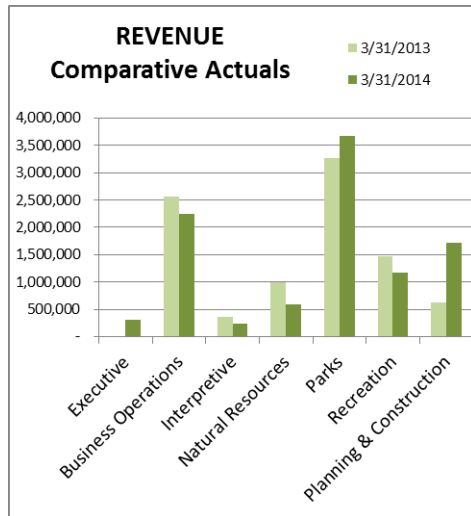




FINANCIAL STATUS ~ March 31, 2014

The budget target for regular revenues and expenditures as of March 31st is 67%. Any areas with actual performance that deviates greatly from the current target are discussed below.

REVENUE



Overall revenue for the District is at 58% of budget. Planning & Construction is at 114% of budget due to the collection of Development Impact Fees to reimburse expenditures made on prior year projects. Parks is above target at 70% due to higher fees this fiscal year. Recreation has only collected 39% of total expected revenue, but should collect the majority of remaining expected revenues during the fourth quarter of this fiscal year once both aquatic centers open for the summer season. Natural Resources has only posted 28% of expected revenue due to ongoing contract negotiations with MWD regarding the MSR program.

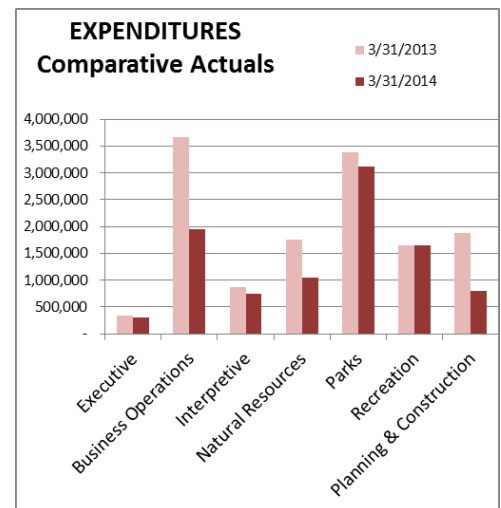
Compared to this time last year, Overall revenue is \$654K higher due to excellent revenue performance in the Parks Program (+\$412K), higher allocation of property tax revenue, and a surge of DIF reimbursements for CIP projects (+\$1.1M).

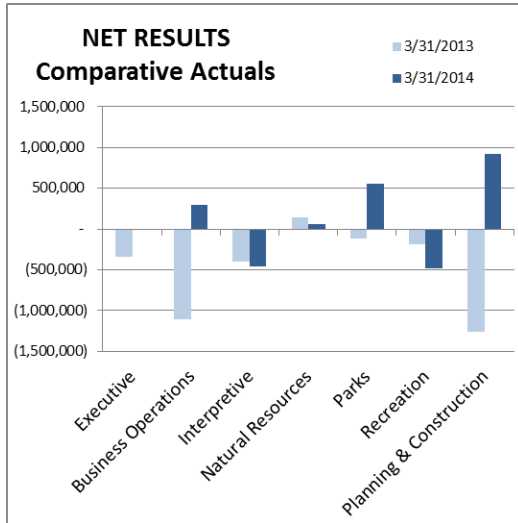
The Interpretive and Recreation Programs are showing less revenue than this time last year, but are owed \$100K and \$500K in contributions that will result in a net improvement in revenue over prior year once the contributions are posted internally during the fourth quarter.

EXPENDITURES

Overall expenditures are below target at 58% of budget. Most Programs are below target, except Planning & Construction at 128%. The lower than expected expenditures are helping to increase the District's current net gain of \$335K.

Compared to this same time last year, expenditures are down by almost -\$4M, with the largest decreases in Business Operations (-\$1.8M) and Planning & Construction (-\$1.1M). Spending in the Natural Resources Program is down by -\$712K over last year, due to a one-time \$500K transfer last year and overall reduced spending. The Parks Program has also reduced its spending level by -\$264K compared to this time last year.





NET RESULT

Overall, as of March 31, 2014, the District has a cumulative Net Gain of \$898,105, which is about \$4M+ better than same time last year, when the District posted a Net Loss of -\$3,263,893, due mostly to reduced expenditures Districtwide.

Three Programs are posting the largest increase in Net Results compared to prior year; Business Operations (+\$335K), Parks (+\$676K), and Planning (\$2.2M). The increases are mostly due to higher property tax revenues, DIF and Grant reimbursements, and increased fees at our major Parks compared to prior year.

PROGRAMS

Business Operations

The Business Operations Program has earned 52% of projected revenue and spent 58% of projected expenditures. The only Program Area with expenditures above target is Human Resources, with spending at 87% of budget due to increased personnel costs.

Interpretive

The Interpretive Program as a whole earned 50% of budgeted revenue, and spending is below target at 63% of projections. Jensen Ranch has already posted 93% of its projected revenue for this year, and Santa Rosa Plateau Nature Center has earned 73% of its projected revenue for the year. Hidden Valley Nature Center's revenues are low at only 30% of projections.

Gilman Ranch and Louis Rubidoux Nature Center are still very low on their revenues having only earned 21% and 13% of budget. Gilman Ranch spending is above target at 80%, while Louis Rubidoux Nature Center is on target at 67%. Both locations should be closely monitored and cost/benefit analyses should be implemented to evaluate the different programs offered and identify revenue opportunities.

Natural Resources

Management is making progress in updating its contract with the Metropolitan Water District (MWD) for the Multi-Species Reserve (MSR) Program Area. Payment on current year invoices by MWD has been behind schedule due to these negotiations, but staff are working to ensure complete collection by the end of the fiscal year. MSR expenditures appear low at 27%, but this is due to a lack of activity related to the \$350K budgeted to build a new administrative building for MSR.



Parks

As a whole, The Parks Program is above target having earned 70% of its expected revenue and incurred only 60% of budgeted expenditures. The Program's Net Gain of \$560K is exceedingly better than this time last year when the program posted a Net Loss of -\$97K.

Most notably, the following program areas earned more compared to this time last year:

- ✓ Parks General Admin Rev +\$111,819 (+33%)
- ✓ Rancho Jurupa Rev +\$ 81,554 (+12%)
- ✓ Lake Skinner Rev +\$ 69,348 (+ 8%)
- ✓ Lake Cahuilla Rev +\$ 22,791 (+ 7%)
- ✓ Reservations Rev +\$ 10,235 (+10%)

Three parks have earned substantially less compared to this same time last year:

- ✓ Lawler Lodge & Cabins Rev -\$ 19,605 (-53%)
- ✓ Idyllwild Park Rev -\$ 29,667 (-29%)
- ✓ Hurkey Creek Rev -\$ 34,049 (-19%)

Due to reduced expenditures in all areas except Mayflower, Reservations, Idyllwild, and Admin, most areas are in a better net position than this same time last year. The areas not posting a net gain over last year are the mountain parks mentioned above – Hurkey Creek, Idyllwild, and Lawler Lodge – and Reservations, Trails, General Admin, and Mayflower.

Revenue at the Gopher Hole camp store at Rancho Jurupa Park is still down by -10% (-\$11,498) compared to the same time last year, but expenditures are also down by -26% (-\$31,846). The resulting Net Gain of \$20,348 is due to the timely replenishment of inventory and a continuous effort of spending within the budget.

Recreation

The Recreation Program ended March below target with revenues below target at 39% and expenditures at 45%. Expenditures are just -\$7K lower than this time last year, and revenues are down due to the delayed posting of District Operating Fund contributions.

Recreation Activities has posted 93% of its expected revenue and more than doubled its revenue over prior year. This Program Area currently has a Net Gain of \$37,669. Kudos to the Special Events staff!!!

Weddings & Events is within target of their expected revenue and expenditures for this year. This Program Area has posted a Net Gain of \$116K, which is \$48K better than this time last year.

Jurupa Sports Complex has posted 74% of its expected revenue this current year. However, its expenditures are also above target at 76%. Although this results in a Net Loss of \$-142K, this Program Area's net position is still \$10K better than this time last year.

Although Jurupa Aquatic Center's revenues are only at 38% and expenditures at 53%, overall net results are \$105K better than this time last year due to smart reductions in expenditures.



REGIONAL PARK AND OPEN-SPACE DISTRICT

FY13-14 Budget

Jurupa Boxing Club has earned only 14% (\$9,674) of its revenue target, and expenditures are 77% (\$63K). Net results for this Program Area will be more favorable after the receipt of expected CDBG Grant funds and District Operating Fund contributions during the fourth quarter of the fiscal year.